



Strategy Description

FAM Alternative Income Fund 'FAI' seeks stable and recurring income that is independent of market performance by investing opportunistically in truly alternative investments, instead of traditional income assets such as equities and bonds. The strategy focuses on performance drivers that make sense and are backed by empirical research.



Alternative Asset Class



Target 3% Above Money Market



Income Rain or Shine



Limited Capacity to Sustain Income



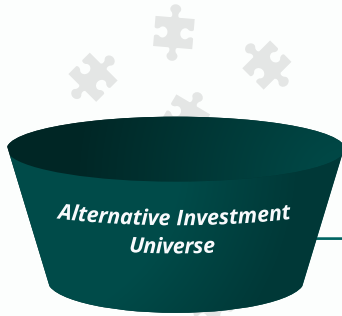
Fundamental, Valuation, Technicals

"Diversify and gain income resilience through targeted exposure to various alternative investments."

Selection Process

Illustration of how we select the right investments:

1 2 3 Portfolio Investment(s)



SCREENING

Uncovering investments that provide recurring income independent of market performance.

FUNDAMENTAL, VALUATION, TECHNICALS

Detailed analysis and report are done for each shortlisted investment to understand the key FVT performance drivers.

OPTIMAL RISK-REWARD

Allocate when the FVT of an investment is favourable according to detailed analysis. The investment risk-reward is most attractive at this point.

Current Focus

Insurance-linked



Our **Alternative** universe comprises non-traditional investments (other than equities, bonds, and cash) that do not rely on broad market trends to perform

Dividend information

Class	Distribution date	Distribution frequency	Dividend per share	Special dividend
A SGD	21 July 2023	Semi-annual	\$3.00	\$2.40
A USD	21 July 2023	Semi-annual	\$3.00	\$2.40

Projected dividend distribution

A SGD	January 2024	Semi-annual	\$3.00	-
A USD	January 2024	Semi-annual	\$3.00	-

Historical dividend payout is not indicative of future payouts..

Portfolio Statistics

Average monthly gains	0.33
Average Return Per Year	4.02
Correlation	0.24
Volatility	3.51
Return over Money Market	2.25

Portfolio statistics refers to the strategy composite and the actual performance of FAI. Strategy composite consists of the potential opportunity set considered from 31/12/2002 to 1/11/2022. Statistics shown may not be a good indication of actual performance which can differ meaningfully over shorter time periods.

Performance History

SGD A	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	-	-	-	-	-	-	-	-	-	-	0.51%	0.97%	1.48%
2023	1.02%	1.10%	1.17%	1.17%	1.00%	0.95%	1.30%	1.15%					9.21%

USD A	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	-	-	-	-	-	-	-	-	-	-	-	1.08%	1.08%
2023	1.09%	1.07%	1.39%	1.20%	1.04%	1.20%	1.40%	1.27%					10.08%

Source: Finexis Asset Management. Share class performance is calculated using NAV of the share class with income reinvested and including ongoing charges, excluding any entry and exit fees.

Signatory of:



Principles for Responsible Investment



Market & Portfolio Developments

Commentary

Global equities and bonds were down by -2.76% and -1.37%, respectively, as market volatility persisted into the month of August. Investors' sentiments swung between optimism regarding a potential soft-landing scenario and pessimism over a more severe economic slowdown resulting from further Fed rate hikes.

Despite a roller-coaster year in traditional markets, FAI continued its streak of positive returns at 1.27% in August (and 10.08% YTD); its tenth consecutive month of positive return since inception. As a reference, 'ultra-safe' investments, such as Singapore Treasury Bills, were up 0.34% (2.69% YTD).

FAI's attractive returns continue to be driven by higher-yielding insurance-linked investments that are uncorrelated with the traditional market. While we are encouraged by the positive streak of performance, we remind ourselves that every investment comes with its own risk. Insurance-linked investments can also experience declines linked to climate-related events which are inherently different to the risks in the broader markets.

That said, we believe that FAI is on track to deliver a record-year performance on the back of today's favourable environment. Investors looking to build income resilience, amid a volatile and uncertain market, or looking to stay ahead of inflation, mortgage rates, etc. can consider FAI as an alternative source of income.

Fund Details

Item	Class A
Currency	SGD, USD
ISIN (SGD Class)	SGXZ71698914 (Distribution)
ISIN (USD Class)	SGXZ9787740 (Distribution)
Min. Subscription	SGD 500,000 USD 400,000
Account Opening Fee ¹ (One-time)	SGD 4,000 USD 3,000
Min. Subsequent Subscription	SGD 15,000 USD 10,000
Management Fee	1.2%
Fund Name	FAM Alternative VCC Income Fund
Dealing Frequency	Monthly
Base Currency	USD
Inception Date	1 Nov 2022 (SGD Class) 1 Dec 2022 (USD Class)
Fund Focus	Alternative Income
Fund Domicile	Singapore
Investment Manager	Finexis Asset Management
Fund Administrator	ASCENT Fund Services (Singapore) Pte. Ltd.
Custodian	Standard Chartered Bank (Singapore) Limited
Broker	Standard Chartered Bank (Singapore) Limited
Auditor	KPMG LLP

¹ Waiver of account opening fees for investors through the platforms.

About FAM: Finexis Asset Management is a Capital Markets Services (CMS) licensed fund management company established in Singapore, focusing on bringing institutional capabilities to private clients. The boutique set-up ensures that we are flexible, responsive and proactive. We embrace the latest technology and constantly improve our processes to complement our investment solutions. Constant evolution to fulfil our investor's needs is ingrained in our beliefs.

For professional and accredited investors only. For fund and sales related enquires please reach out to your finexis financial advisor representative or email us at customer.service@finexisam.com

IMPORTANT NOTICE & DISCLAIMERS

The information herein is given on a general basis without obligation and is strictly for information only. This publication is not an offer, solicitation, recommendation or advice to buy or sell any investment product, including any collective investment schemes or shares of companies mentioned within. Although every reasonable care has been taken to ensure the accuracy, timeliness and objectivity of the information contained in this publication, Finexis Asset Management Pte. Ltd. and its employees cannot be held liable for any errors, inaccuracies and/or omissions, howsoever caused, or for any decision or action taken based on views expressed or information in this publication. The value of shares values in the Fund and income there from (if any) may fall or rise. Past performance is not an indication of future performance. Investment in the Fund is subject to investment risks, including the possible loss of all or a substantial portion of the principal amount invested. Investors interested in the Fund should read the Private Placement Memorandum (PPM) and seek relevant professional advice before deciding whether to invest in the Fund. Should you choose not to seek such advice, you should consider whether the Fund is suitable for you. Finexis Advisory will be compensated financially from recommendation of FAM Alternative Income Fund.

Finexis Asset Management Pte. Ltd. (Company Registration No. 201525241K) www.finexisam.com