



Strategy Description

FAM Alternative Income Fund 'FAI' seeks stable and recurring income that is independent of market performance by investing opportunistically in truly alternative investments, instead of traditional income assets such as equities and bonds. The strategy focuses on performance drivers that make sense and are backed by empirical research.



Alternative
Asset Class



Target 3% Above
Money Market



Income
Rain or Shine



Limited Capacity
to Sustain Income



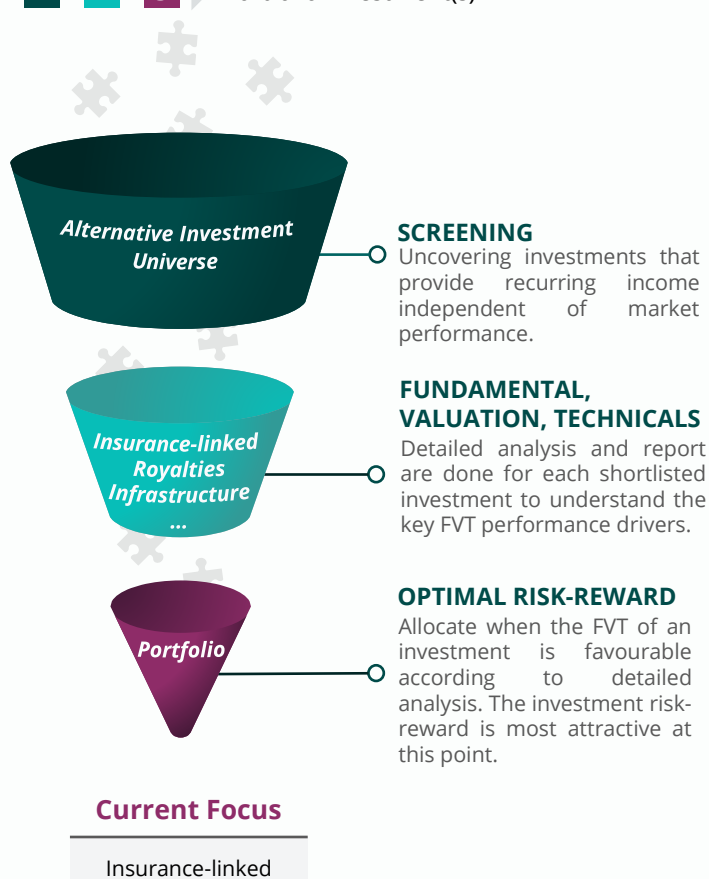
Fundamental, Valuation,
Technicals

"Diversify and gain income resilience through targeted exposure to various alternative investments."

Selection Process

Illustration of how we select the right investments:

1 2 3 → Portfolio Investment(s)



Our **Alternative** universe comprises non-traditional investments (other than equities, bonds, and cash) that do not rely on broad market trends to perform

Dividend information

Class	Distribution date	Distribution frequency	Dividend per share	Special dividend
A SGD	21 July 2023	Semi-annual	\$3.00	\$2.40
A USD	21 July 2023	Semi-annual	\$3.00	\$2.40

Projected dividend distribution

A SGD	January 2024	Semi-annual	\$3.00	-
A USD	January 2024	Semi-annual	\$3.00	-

Historical dividend payout is not indicative of future payouts..

Portfolio Statistics

Average monthly gains	0.33
Average Return Per Year	3.92
Correlation	0.24
Volatility	3.51
Return over Money Market	2.18

Portfolio statistics refers to the strategy composite and the actual performance of FAI. Strategy composite consists of the potential opportunity set considered from 31/2/2002 to 1/11/2022. Statistics shown may not be a good indication of actual performance which can differ meaningfully over shorter time periods.

Performance History

SGD A	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	-	-	-	-	-	-	-	-	-	-	0.51%	0.97%	1.48%
2023	1.02%	1.10%	1.17%	1.17%	1.00%	0.95%							6.58%
USD A	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	-	-	-	-	-	-	-	-	-	-	-	1.08%	1.08%
2023	1.09%	1.07%	1.39%	1.20%	1.04%	1.20%							7.20%

Source: Finexis Asset Management. Share class performance is calculated using NAV of the share class with income reinvested and including ongoing charges, excluding any entry and exit fees.

Signatory of:



Market & Portfolio Developments

Commentary

As traditional equity and bond markets grappled with uncertainties surrounding the Federal Reserve's interest rate path and potential recessions, FAI remained resilient, returning 1.2% in June and bringing year-to-date returns to 7.2%.

The strategy's focus on non-traditional 'alternative' income assets has led to the current streak of positive returns since the inception of the strategy. We are encouraged by the strong start, especially as this period was marked by volatile markets and economic concerns. On the back of the solid performance, FAI is paying out an attractive first dividend of \$3, and an additional \$2.4 as a special dividend (\$5.4 total payout) – exceeding the initial semi-annual target of \$3.

While we should not expect gains to be positive every month, we remain optimistic about delivering attractive and steady income given the attractive yields that are currently being offered by our preferred uncorrelated insurance-linked assets. In today's high interest rate environment, and amid a crowded income space, FAI stands out as an attractive and differentiated income option.

We thank you for your continued trust and support.

Fund Details

Item	Class A
Currency	SGD, USD
ISIN (SGD Class)	SGXZ71698914 (Distribution)
ISIN (USD Class)	SGXZ97877740 (Distribution)
Min. Subscription	SGD 500,000 USD 400,000
Account Opening Fee ¹ (One-time)	SGD 4,000 USD 3,000
Min. Subsequent Subscription	SGD 15,000 USD 10,000
Management Fee	1.2%
Fund Name	FAM Alternative VCC Income Fund
Dealing Frequency	Monthly
Base Currency	USD
Inception Date	1 Nov 2022 (SGD Class) 1 Dec 2022 (USD Class)
Fund Focus	Alternative Income
Fund Domicile	Singapore
Investment Manager	Finexis Asset Management
Fund Administrator	ASCENT Fund Services (Singapore) Pte. Ltd.
Custodian	Standard Chartered Bank (Singapore) Limited
Broker	Standard Chartered Bank (Singapore) Limited
Auditor	KPMG LLP

¹ Waiver of account opening fees for investors through the platforms.

About FAM: Finexis Asset Management is a Capital Markets Services (CMS) licensed fund management company established in Singapore, focusing on bringing institutional capabilities to private clients. The boutique set-up ensures that we are flexible, responsive and proactive. We embrace the latest technology and constantly improve our processes to complement our investment solutions. Constant evolution to fulfil our investor's needs is ingrained in our beliefs.

For professional and accredited investors only. For fund and sales related enquires please reach out to your finexis financial advisor representative or email us at customer.service@finexisam.com

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