FAM Alternative Income

30 April 2023

Strategy Description

FAM Alternative Income Fund 'FAI' seeks stable and recurring income that is independent of market performance by investing opportunistically in truly alternative investments, instead of traditional income assets such as equities and bonds. The strategy focuses on performance drivers that make sense and are backed by empirical research.

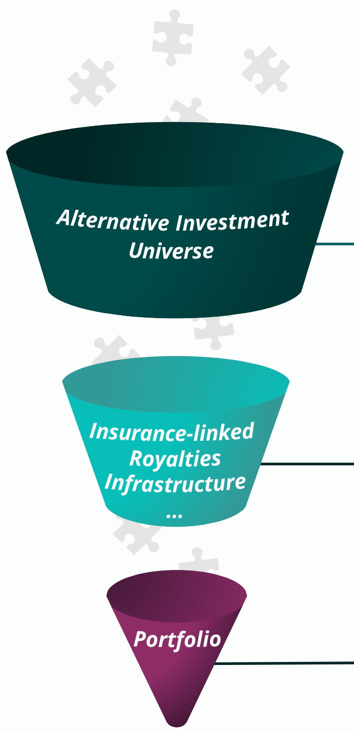
Alternative Asset Class	Target 3% Above Money Market	Income Rain or Shine	Limited Capacity to Sustain Income	Fundamental, Valuation, Technicals

"Diversify and gain income resilience through targeted exposure to various alternative investments."

Selection Process

Illustration of how we select the right investments:

1 2 3 Portfolio Investment(s)



SCREENING
Uncovering investments that provide recurring income independent of market performance.

FUNDAMENTAL, VALUATION, TECHNICALS
Detailed analysis and report are done for each shortlisted investment to understand the key FVT performance drivers.

OPTIMAL RISK-REWARD
Allocate when the FVT of an investment is favourable according to detailed analysis. The investment risk-reward is most attractive at this point.

Current Focus

Insurance-linked

Our **Alternative** universe comprises non-traditional investments (other than equities, bonds, and cash) that do not rely on broad market trends to perform

Portfolio Statistics*

Portfolio	
Average monthly gains	0.32
Average Return Per Year	3.85
Correlation	0.24
Volatility	3.51
Excess to MM	2.14

**Portfolio statistics refers to the strategy composite and the actual performance of FAI. Strategy composite consists of the potential opportunity set considered from 31/2/2002 to 1/11/2022. Statistics shown may not be a good indication of actual performance which can differ meaningfully over shorter time periods.*

Performance History

SGD A	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	-	-	-	-	-	-	-	-	-	-	0.51%	0.97%	1.48%
2023	1.02%	1.10%	1.17%	1.17%									4.54%

USD A	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	-	-	-	-	-	-	-	-	-	-	-	1.08%	1.08%
2023	1.09%	1.07%	1.39%	1.20%									4.82%

Source: Finexis Asset Management. Share class performance is calculated using NAV of the share class with income reinvested and including ongoing charges, excluding any entry and exit fees.

Signatory of: PRI Principles for Responsible Investment

Finexis Asset Management

Market & Portfolio Developments

Commentary

Global equity and bond markets remained volatile, driven by unsettling news of First Republic Bank surpassing Silicon Valley Bank as the second-largest bank failure in the United States, which added to existing fears of a potential widespread contagion.

In contrast to the volatility experienced by traditional investments, FAI remained resilient and continued to deliver positive returns of 1.20% over the course of the month; underscoring its unique proposition of bringing investors stable and consistent returns. Comparably, a typical fixed deposit returned about 0.40% over the same period.

Fund Details

Item	Class A
Currency	SGD, USD
ISIN (SGD Class)	SGXZ71698914 (Distribution)
ISIN (USD Class)	SGXZ97877740 (Distribution)
Min. Subscription	SGD 500,000 USD 400,000
Account Opening Fee[1] (One-time)	SGD 4,000 USD 3,000
Min. Subsequent Subscription	SGD 15,000 USD 10,000
Management Fee	1.2%
Fund Name	FAM Alternative VCC Income Fund
Dealing Frequency	Monthly
Base Currency	USD
Inception Date	1Nov 2022 (SGD Class) 1Dec 2022 (USD Class)
Fund Focus	Alternative Income
Fund Domicile	Singapore
Investment Manager	Finexis Asset Management
Fund Administrator	ASCENT Fund Services (Singapore) Pte. Ltd.
Custodian	Standard Chartered Bank (Singapore) Limited
Broker	Standard Chartered Bank (Singapore) Limited
Auditor	KPMG LLP

[1] Waiver of account opening fees for investors through the platforms.

About FAM: Finexis Asset Management is a Capital Markets Services (CMS) licensed fund management company established in Singapore, focusing on bringing institutional capabilities to private clients. The boutique set-up ensures that we are flexible, responsive and proactive. We embrace the latest technology and constantly improve our processes to complement our investment solutions. Constant evolution to fulfil our investor's needs is ingrained in our beliefs.

For professional and accredited investors only. For fund and sales related enquires please reach out to your finexis financial advisor representative or email us at customer.service@finexisam.com

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