



# FAM Millennium Equity Fund

31 January 2023

## Strategy Description

FAM Millennium Equity Fund 'FME' seeks long-term high growth of the portfolio by investing opportunistically across global equity markets. Instead of investing in flavour of the day concepts, the strategy focuses on performance drivers that make sense and are backed by empirical research.

## Key Features

### High Return Potential

Capture ongoing opportunities by taking advantage of market volatility to invest into attractive equity markets with high expected returns.

### Active Strategy

Markets exhibit trends and cycles that create ongoing opportunities to invest in. Using Fundamental, Valuation, and Technical principles; we aim to invest into differentiated markets with favourable risk/reward that can deliver long-term outperformance.

### Efficient Access

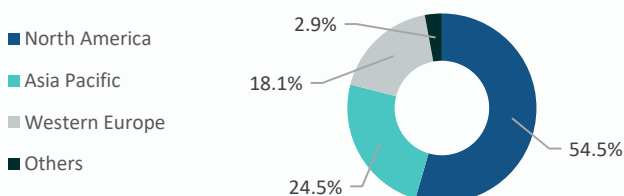
Invest into best-in-class investment managers, and low-cost ETFs to gain effective and targeted exposures to differentiated market segments.



### Fundamental, Valuation, and Technical

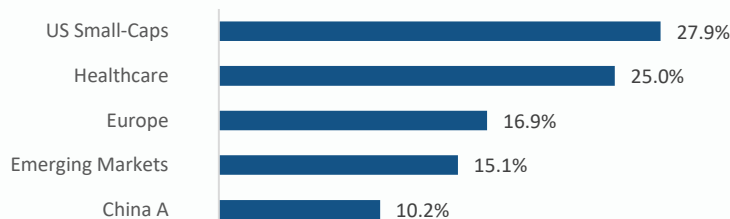
Identify pockets of value supported by favourable tailwinds, and higher likelihood of gains. The three-pronged approach forms the cornerstone of our investments.

## Geographical Breakdown



## Top 5 Asset & Market Breakdown

(Learn more about our market views [here](#))



## Top 5 Fund Holdings

Fund Name	Weight
Amundi Funds European Equity Value	14.9%
SPDR S&P 600 Small Cap Value ETF	14.5%
Granahan US SMID Select Fund	14.3%
Vaneck Biotech ETF	12.6%
BGF World Healthscience Fund	12.1%

## Portfolio Statistics\*

Portfolio	
3 Year Annualized	5.65%
Volatility	14.39%
Best Month	14.36%
Worst Month	-10.87%
Positive Months	57%

\*For illustrative purposes only. Calculated from 1/8/2018 using a similarly managed composite portfolio fully invested net of estimated fees. Performance since 1/7/2021 is based on actual fund performance. Statistics may not be a good indication of actual performance which can differ meaningfully over shorter time periods.

## Performance History

Class	1M	2022	2021	2020	Since Inception
A SGD	8.75%	-21.26%	-	-	-18.58%
A USD	8.85%	-20.24%	-	-	-19.30%
Composite <sup>1</sup>	8.85%	-20.24%	9.36%	23.37%	24.70%

<sup>1</sup>Calculated from 1/8/2018 using a similarly managed composite portfolio fully invested net of estimated fees. Performance since 1/7/2021 is based on actual fund performance. Source: Finexis Asset Management. Share class performance is calculated using NAV of the share class with income reinvested and including ongoing charges, excluding any entry and exit fees.

# Market & Portfolio Developments

## Market Review

2023 started with robust market performance. Global equities and bonds returned 7.20% and 3.28%, respectively. Investors' risk-on appetite was largely fueled by positive developments in China's reopening, favorable energy price trends, and the anticipation of slower rate hikes. Those who had stayed out of the markets, fearing that markets would have tanked further following December's decline, would have missed out on these gains – emotions tend to get in the way of successful investing.

## Main Contributors 'What did well?'

**Emerging Markets** and **Europe equities** contributed positively to performance in anticipation of a rebound in China's economy and easing price pressures in US and Europe.

## Main Detractors 'What underperformed?'

**Defensive Healthcare equities** lagged in the strong rally but remain an important diversifier for cushioning portfolio volatility amid today's uncertainties.

## Market Outlook

Should investors expect the current market rally to continue in the coming months? Just as likely as markets may continue to rise it may also quickly reverse. Such is the nature of markets: no one knows exactly where they are headed in the short run. Instead, we focus on fundamentals and valuations to invest in areas where we are confident can deliver strong returns over a longer time-horizon. This is why our portfolio is currently positioned in such opportunities like China and US small-caps which are expected to lead markets in the next cycle.

## Fund Details

Item	Class A
Currency	SGD, USD
ISIN (SGD Class)	SGXZ58547654 (Distribution)
ISIN (USD Class)	SGXZ18072389 (Distribution)
Min. Subscription	SGD 1,500,000 USD 1,000,000
Account Opening Fee (One-time)	N/A
Min. Subsequent Subscription	SGD 15,000 USD 10,000
Max. Sales Charge	5%
Redemption Fees	
1st Year of Investment	-
2nd Year of Investment	-
3rd Year of Investment	-
4th Year Onwards	-
Management Fee	1.58%
Distribution <sup>2</sup>	4% p.a.
Fund Name	Millennium Equity Fund
Dealing Frequency	Daily
Base Currency	USD
Inception Date	18 Jun 2021 10 Jun 2021
Fund Focus	Global Equities
Fund Domicile	Singapore
Investment Manager	Finexis Asset Management
Fund Administrator	Standard Chartered Bank
Custodian	Standard Chartered Bank
Auditor	PricewaterhouseCoopers LLP
Trustee	Perpetual (Asia) Limited

<sup>2</sup>Please note that the distributions (if any) may be declared semi-annually based on the Investment Manager's discretion. Distributions are not a forecast, indication, or projection of the future performance of the Fund.

**About FAM:** Finexis Asset Management is a Capital Markets Services (CMS) licensed fund management company established in Singapore, focusing on bringing institutional capabilities to private clients. The boutique set-up ensures that we are flexible, responsive and proactive. We embrace the latest technology and constantly improve our processes to complement our investment solutions. Constant evolution to fulfil our investor's needs is ingrained in our beliefs.

For professional and accredited investors only. For fund and sales related enquires please reach out to your finexis financial advisor representative or email us at [customer.service@finexisam.com](mailto:customer.service@finexisam.com)

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