



# FAM Global Opportunities Fund

31 January 2023

## Strategy Description

FAM Global Opportunities Fund 'FGO' seeks long-term growth of the portfolio by investing opportunistically across asset classes, geographies, and sectors. Instead of investing in flavour of the day concepts, the strategy focuses on performance drivers that make sense and are backed by empirical research.

## Key Features

### Smoother Ride

By harnessing the power of diversification, a multi-asset approach into traditional and alternative assets provides stability and a less stressful investment journey. FGO generally allocates up to 40% in equities and is expected to be lower risk than FGO+.

### Active Strategy

Markets exhibit trends and cycles that create ongoing opportunities to invest in. Using Fundamental, Valuation, and Technical principles; we aim to invest into differentiated markets with favourable risk/reward that can deliver long-term outperformance.

### Efficient Access

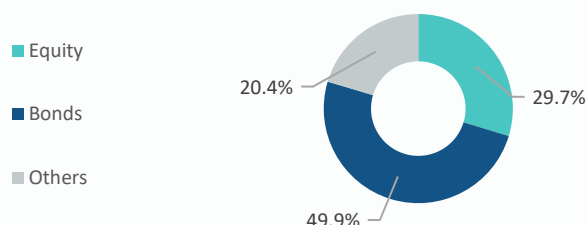
Invest into best-in-class investment managers, and low-cost ETFs to gain effective and targeted exposures to differentiated market segments.



### Fundamental, Valuation, and Technical

Identify pockets of value supported by favourable tailwinds, and higher likelihood of gains. The three-pronged approach forms the cornerstone of our investments.

## Asset Allocation



## Top 5 Asset & Market Breakdown

(Learn more about our market views [here](#))



## Top 5 Fund Holdings

Fund Name	Weight
BGF Asian High Yield Bond Fund	19.9%
Winton Trend Fund	18.9%
Ashmore Emerging Markets SD Fund	15.2%
Ossiam US Steepener Fund	10.9%
Amundi Funds European Equity Value	4.2%

## Portfolio Statistics

(Class A USD)

Portfolio	
Volatility	7.41%
Best Month	6.78%
Worst Month	-12.41%
Positive Months	53%

## Performance History

Class	1M	2022	2021	2020	Since Inception
A SGD	4.86%	-13.95%	-1.65%	4.40%	-5.74%
A USD	4.88%	-13.59%	-1.33%	5.09%	-2.03%

Source: Finexis Asset Management. Share class performance is calculated using NAV of the share class with income reinvested and including ongoing charges, excluding any entry and exit fees.

# Market & Portfolio Developments

## Market Review

2023 started with robust market performance. Global equities and bonds returned 7.20% and 3.28%, respectively. Investors' risk-on appetite was largely fueled by positive developments in China's reopening, favorable energy price trends, and the anticipation of slower rate hikes. Those who had stayed out of the markets, fearing that markets would have tanked further following December's decline, would have missed out on these gains – emotions tend to get in the way of successful investing.

## Main Contributors 'What did well?'

**Emerging Markets** and **Europe equities** contributed positively to performance in anticipation of a rebound in China's economy and easing price pressures in US and Europe. **Asian High Yield (AHY) bonds** continued to build on strong gains in the previous month.

## Main Detractors 'What underperformed?'

**Defensive Healthcare equities** lagged in the strong rally but remain an important diversifier for cushioning portfolio volatility amid today's uncertainties. Similarly, **Sovereign bonds** detracted from performance amid the broad-based rally.

## Market Outlook

Should investors expect the current market rally to continue in the coming months? Just as likely as markets may continue to rise it may also quickly reverse. Such is the nature of markets: no one knows exactly where they are headed in the short run. Instead, we focus on fundamentals and valuations to invest in areas where we are confident can deliver strong returns over a longer time-horizon. This is why our portfolio is currently positioned in such opportunities like China and US small-caps which are expected to lead markets in the next cycle.

## Fund Details

Item	Class A	Class B
Currency	SGD, USD	
ISIN (SGD Class)	SG9999019384 (Accumulation)	SGXZ86954104 (Accumulation)
ISIN (USD Class)	SGXZ71589303 (Accumulation)	SGXZ41056565 (Accumulation)
Min. Subscription	SGD 1,500,000 USD 1,000,000	SGD 200,000 USD 150,000
Account Opening Fee (One-time)	N/A	SGD 4,000 USD 3,000
Min. Subsequent Subscription	SGD 15,000 USD 10,000	SGD 15,000 USD 10,000
Max Sales Charge	5%	N/A
Redemption Fees		
1st Year of Investment	-	3%
2nd Year of Investment	-	2%
3rd Year of Investment	-	1%
4th Year Onwards	-	0%
Management Fee	1.5%	0%
Performance Fee <sup>1</sup>	0%	20%
Fund Name	Global Opportunities Fund	
Dealing Frequency	Daily	
Base Currency	USD	
Inception Date	18 Jul 2018 16 Aug 2018	-
Fund Focus	Global Multi-Asset	
Fund Domicile	Singapore	
Investment Manager	Finexis Asset Management	
Fund Administrator	Standard Chartered Bank	
Custodian	Standard Chartered Bank	
Auditor	PricewaterhouseCoopers LLP	
Trustee	Perpetual (Asia) Limited	

<sup>1</sup> Charged on high water mark basis, with zero hurdle rate.

**About FAM:** Finexis Asset Management is a Capital Markets Services (CMS) licensed fund management company established in Singapore, focusing on bringing institutional capabilities to private clients. The boutique set-up ensures that we are flexible, responsive and proactive. We embrace the latest technology and constantly improve our processes to complement our investment solutions. Constant evolution to fulfil our investor's needs is ingrained in our beliefs.

For professional and accredited investors only. For fund and sales related enquires please reach out to your finexis financial advisor representative or email us at [customer.service@finexisam.com](mailto:customer.service@finexisam.com)

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