



# FAM Global Opportunities Fund

30 November 2022

## Strategy Description

FAM Global Opportunities Fund 'FGO' seeks long-term growth of the portfolio by investing opportunistically across asset classes, geographies, and sectors. Instead of investing in flavour of the day concepts, the strategy focuses on performance drivers that make sense and are backed by empirical research.

## Key Features

### Smoother Ride

By harnessing the power of diversification, a multi-asset approach into traditional and alternative assets provides stability and a less stressful investment journey. FGO generally allocates up to 40% in equities and is expected to be lower risk than FGO+.

### Active Strategy

Markets exhibit trends and cycles that create ongoing opportunities to invest in. Using Fundamental, Valuation, and Technical principles; we aim to invest into differentiated markets with favourable risk/reward that can deliver long-term outperformance.

### Efficient Access

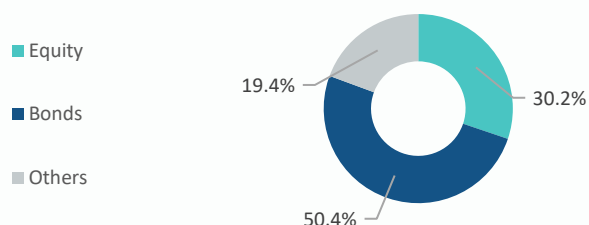
Invest into best-in-class investment managers, and low-cost ETFs to gain effective and targeted exposures to differentiated market segments.



### Fundamental, Valuation, and Technical

Identify pockets of value supported by favourable tailwinds, and higher likelihood of gains. The three-pronged approach forms the cornerstone of our investments.

## Asset Allocation



## Top 5 Asset & Market Breakdown

(Learn more about our market views [here](#))



## Top 5 Fund Holdings

Fund Name	Weight
BGF Asian High Yield Bond Fund	20.7%
Winton Trend Fund	18.2%
Ashmore Emerging Markets SD Fund	15.0%
Ossiam US Steepener Fund	14.8%
Amundi Funds European Equity Value	5.0%

## Portfolio Statistics

(Class A USD)

Portfolio	
Volatility	7.44%
Best Month	6.78%
Worst Month	-12.41%
Positive Months	51%

## Performance History

Class	1M	YTD	2021	2020	2019	Since Inception
A SGD	4.63%	-15.63%	-1.65%	4.40%	8.44%	-11.87%
A USD	4.67%	-15.30%	-1.33%	5.09%	9.52%	-8.43%

Source: Finexis Asset Management. Share class performance is calculated using NAV of the share class with income reinvested and including ongoing charges, excluding any entry and exit fees.

# Market & Portfolio Developments

## Market Review

November saw a strong rebound from October's low. Global equities and bonds rose by 7.81% and 4.71%, respectively. Gains came on expectations that US inflation has peaked, paving the way for less aggressive rate hikes. The easing of COVID restrictions in China, which previously weighed on economic activity, also contributed to positive sentiment. Within a short span of a month, markets went from pessimism to exuberance.

## Main Contributors 'What did well?'

On the back of favourable sentiments surrounding the relaxation of COVID restrictions in China, **Emerging Markets** and **China 'A'** equities contributed positively to performance. Similarly, **Asian High Yield (AHY) bonds** saw strong returns. They highlight the advantage we have in investing in opportunities that may not appear favourable with markets but have the potential to perform well when markets rebound.

## Main Detractors 'What underperformed?'

**Trend-following Alternatives** detracted after performing well for most of the year. Nonetheless, they continue to be a crucial diversifier of returns beyond traditional asset classes. In the broad-based rally, **sovereign bonds** also lagged.

## Market Outlook

Most investors would have been encouraged by the recent market rise, with some anticipating a turnaround in market mood following a long period of market volatility and pain. While investors rejoice, they should refrain from prematurely calling for an all-clear going forward as headwinds from higher rates persist. Long-term investors can expect their investments to rise over time and use volatility to their advantage by accumulating units at attractive valuations.

## Fund Details

Item	Class A	Class B
Currency	SGD, USD	
ISIN (SGD Class)	SG9999019384 (Accumulation)	SGXZ86954104 (Accumulation)
ISIN (USD Class)	SGXZ71589303 (Accumulation)	SGXZ41056565 (Accumulation)
Min. Subscription	SGD 1,500,000 USD 1,000,000	SGD 200,000 USD 150,000
Account Opening Fee (One-time)	N/A	SGD 4,000 USD 3,000
Min. Subsequent Subscription	SGD 15,000 USD 10,000	SGD 15,000 USD 10,000
Max Sales Charge	5%	N/A
Redemption Fees		
1st Year of Investment	-	3%
2nd Year of Investment	-	2%
3rd Year of Investment	-	1%
4th Year Onwards	-	0%
Management Fee	1.5%	0%
Performance Fee <sup>1</sup>	0%	20%
Fund Name	Global Opportunities Fund	
Dealing Frequency	Daily	
Base Currency	USD	
Inception Date	18 Jul 2018 16 Aug 2018	-
Fund Focus	Global Multi-Asset	
Fund Domicile	Singapore	
Investment Manager	Finexis Asset Management	
Fund Administrator	Standard Chartered Bank	
Custodian	Standard Chartered Bank	
Auditor	PricewaterhouseCoopers LLP	
Trustee	Perpetual (Asia) Limited	

<sup>1</sup> Charged on high water mark basis, with zero hurdle rate.

**About FAM:** Finexis Asset Management is a Capital Markets Services (CMS) licensed fund management company established in Singapore, focusing on bringing institutional capabilities to private clients. The boutique set-up ensures that we are flexible, responsive and proactive. We embrace the latest technology and constantly improve our processes to complement our investment solutions. Constant evolution to fulfil our investor's needs is ingrained in our beliefs.

For professional and accredited investors only. For fund and sales related enquires please reach out to your finexis financial advisor representative or email us at [customer.service@finexisam.com](mailto:customer.service@finexisam.com)

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