



FAM Global Opportunities Fund

31 October 2022

Strategy Description

FAM Global Opportunities Fund 'FGO' seeks long-term growth of the portfolio by investing opportunistically across asset classes, geographies, and sectors. Instead of investing in flavour of the day concepts, the strategy focuses on performance drivers that make sense and are backed by empirical research.

Key Features

Smoother Ride

By harnessing the power of diversification, a multi-asset approach into traditional and alternative assets provides stability and a less stressful investment journey. FGO generally allocates up to 40% in equities and is expected to be lower risk than FGO+.

Active Strategy

Markets exhibit trends and cycles that create ongoing opportunities to invest in. Using Fundamental, Valuation, and Technical principles; we aim to invest into differentiated markets with favourable risk/reward that can deliver long-term outperformance.

Efficient Access

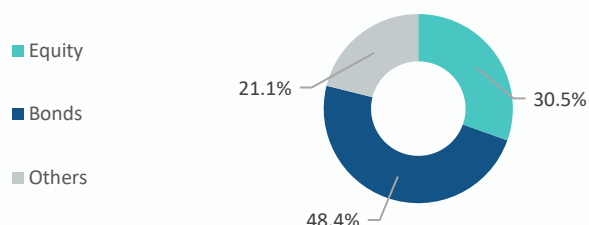
Invest into best-in-class investment managers, and low-cost ETFs to gain effective and targeted exposures to differentiated market segments.



Fundamental, Valuation, and Technical

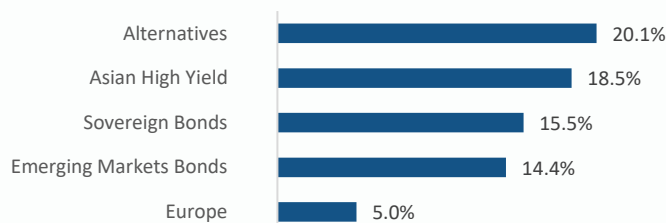
Identify pockets of value supported by favourable tailwinds, and higher likelihood of gains. The three-pronged approach forms the cornerstone of our investments.

Asset Allocation



Top 5 Asset & Market Breakdown

(Learn more about our market views [here](#))



Top 5 Fund Holdings

Fund Name	Weight
Winton Trend Fund	20.1%
BGF Asian High Yield Bond Fund	18.5%
Ossiam US Steepener Fund	15.5%
Ashmore Emerging Markets SD Fund	14.4%
Amundi Funds European Equity Value	5.0%

Portfolio Statistics

(Class A USD)

Portfolio	
Volatility	7.43%
Best Month	6.78%
Worst Month	-12.41%
Positive Months	50%

Performance History

Class	1M	YTD	2021	2020	2019	Since Inception
A SGD	-1.89%	-19.36%	-1.65%	4.40%	8.44%	-15.77%
A USD	-1.81%	-19.07%	-1.33%	5.09%	9.52%	-12.52%

Source: Finexis Asset Management. Share class performance is calculated using NAV of the share class with income reinvested and including ongoing charges, excluding any entry and exit fees.

Market & Portfolio Developments

Market Review

October came as a relief after two consecutive months of market declines. Global equities rallied by 6.06%, while global bonds fell marginally by 0.69%. However, for most investors, the narrative was still one of tougher and more volatile times ahead, as news of slower growth across economies and additional rate hikes made headlines.

Main Contributors 'What did well?'

US Small-Cap equities contributed positively to returns; they maintain better upside potential with good margin-of-safety as compared to their large-cap counterparts. Similarly, **Healthcare equities** (inclusive of Biotech) contributed positively amid economic uncertainties, in line with their more defensive nature.

Main Detractors 'What underperformed?'

China 'A' equities underperformed as Covid-19 restrictions and tensions with the US continued to weigh on performance alongside uncertainties over President Xi tighter hold on the country. **Asian High Yield (AHY) bonds** also detracted as China's property market continued to remain weak, but on the flip side, they offer investors significantly higher yields.

Portfolio Activity

We consolidated **Quality Value equities** into a larger Healthcare allocation. They offer us a more resilient way to participate in the current market downturn with better prospects for outperformance in the event of a prolonged market downturn.

Market Outlook

As market volatility persists, it is not uncommon for investors to sell out and/or restrict their buying activities to avoid discomfort. But in doing so, investors lose the chance to achieve higher-than-average returns as selling incurs permanent losses and forgoing the opportunity to accumulate units at lower-than-average prices. Volatility can be unpleasant, but they are there to help opportunistic investors get better returns over the long run.

Fund Details

Item	Class A	Class B
Currency	SGD, USD	
ISIN (SGD Class)	SG9999019384 (Accumulation)	SGXZ86954104 (Accumulation)
ISIN (USD Class)	SGXZ71589303 (Accumulation)	SGXZ41056565 (Accumulation)
Min. Subscription	SGD 1,500,000 USD 1,000,000	SGD 200,000 USD 150,000
Account Opening Fee (One-time)	N/A	SGD 4,000 USD 3,000
Min. Subsequent Subscription	SGD 15,000 USD 10,000	SGD 15,000 USD 10,000
Max Sales Charge	5%	N/A
Redemption Fees		
1st Year of Investment	-	3%
2nd Year of Investment	-	2%
3rd Year of Investment	-	1%
4th Year Onwards	-	0%
Management Fee	1.5%	0%
Performance Fee ¹	0%	20%
Fund Name	Global Opportunities Fund	
Dealing Frequency	Daily	
Base Currency	USD	
Inception Date	18 Jul 2018 16 Aug 2018	-
Fund Focus	Global Multi-Asset	
Fund Domicile	Singapore	
Investment Manager	Finexis Asset Management	
Fund Administrator	Standard Chartered Bank	
Custodian	Standard Chartered Bank	
Auditor	PricewaterhouseCoopers LLP	
Trustee	Perpetual (Asia) Limited	

¹ Charged on high water mark basis, with zero hurdle rate.

About FAM: Finexis Asset Management is a Capital Markets Services (CMS) licensed fund management company established in Singapore, focusing on bringing institutional capabilities to private clients. The boutique set-up ensures that we are flexible, responsive and proactive. We embrace the latest technology and constantly improve our processes to complement our investment solutions. Constant evolution to fulfil our investor's needs is ingrained in our beliefs.

For professional and accredited investors only. For fund and sales related enquires please reach out to your finexis financial advisor representative or email us at customer.service@finexisam.com

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