



FAM Millennium Equity Fund

31 August 2022

Strategy Description

FAM Millennium Equity Fund 'FME' seeks long-term high growth of the portfolio by investing opportunistically across global equity markets. Instead of investing in flavour of the day concepts, the strategy focuses on performance drivers that make sense and are backed by empirical research.

Key Features

High Return Potential

Capture ongoing opportunities by taking advantage of market volatility to invest into attractive equity markets with high expected returns.

Active Strategy

Markets exhibit trends and cycles that create ongoing opportunities to invest in. Using Fundamental, Valuation, and Technical principles; we aim to invest into differentiated markets with favourable risk/reward that can deliver long-term outperformance.

Efficient Access

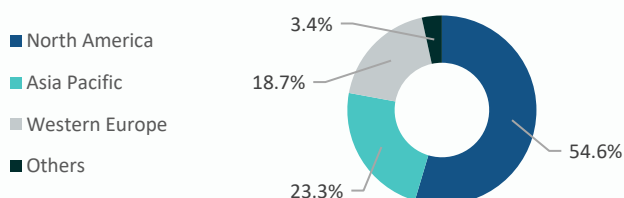
Invest into best-in-class investment managers, and low-cost ETFs to gain effective and targeted exposures to differentiated market segments.



Fundamental, Valuation, and Technical

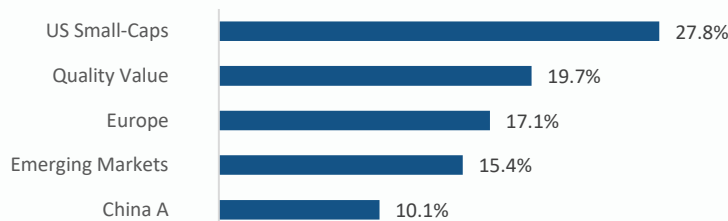
Identify pockets of value supported by favourable tailwinds, and higher likelihood of gains. The three-pronged approach forms the cornerstone of our investments.

Geographical Breakdown



Top 5 Asset & Market Breakdown

(Learn more about our market views [here](#))



Top 5 Fund Holdings

Fund Name	Weight
Allianz Best Styles Global Equity Fund	19.7%
Amundi Funds European Equity Value	17.1%
Granahan US SMID Select Fund	14.4%
SPDR S&P 600 Small Cap Value ETF	13.4%
TT Emerging Markets Equity Fund	9.3%

Portfolio Statistics*

Portfolio	
3 Year Annualized	5.72%
Volatility	14.24%
Best Month	14.36%
Worst Month	-10.87%
Positive Months	57%

*For illustrative purposes only. Calculated from 1/8/2018 using a similarly managed composite portfolio fully invested net of estimated fees. Performance since 1/7/2021 is based on actual fund performance. Statistics may not be a good indication of actual performance which can differ meaningfully over shorter time periods.

Performance History

Class	1M	YTD	2021	2020	2019	Since Inception
A SGD	-2.91%	-20.54%	-	-	-	-24.58%
A USD	-2.86%	-20.03%	-	-	-	-25.78%
Composite ¹	-2.86%	-20.03%	9.36%	23.37%	24.61%	14.80%

¹Calculated from 1/8/2018 using a similarly managed composite portfolio fully invested net of estimated fees. Performance since 1/7/2021 is based on actual fund performance. Source: Finexis Asset Management. Share class performance is calculated using NAV of the share class with income reinvested and including ongoing charges, excluding any entry and exit fees.

Market & Portfolio Developments

Market Review

Markets continued to decline in August after a brief respite in July - global equities fell by 3.64%. Increasingly, investors are contemplating the possibility of an incoming recession; causing anxiety about further declines. During such times, it would pay to zoom out and remember that markets have undergone similar phases before and emerging stronger, albeit never in a straight line up.

Main Contributors 'What did well?'

US Small-Cap equities outperformed amid market volatility despite their perceived 'riskier' profile; and are expected to do well when markets eventually rebound. Likewise, **Asian equities** proved resilient for the month, highlighting the importance of diversification.

Main Detractors 'What underperformed?'

Healthcare equities declined alongside softer market conditions but continue to be a valuable and important diversifier of returns in the current volatile environment. **Europe equities** similarly declined alongside poorer risk sentiment and concerns over higher inflationary conditions - we are paying close attention to headwinds here, which must also be balanced with more attractive valuations in the region.

Portfolio Activity

Activity was kept minimal, and the focus was on maintaining the integrity of our portfolio allocations.

Market Outlook

Undoubtedly, market declines have investors worried. Some may be looking to sell before further declines occur, while others waiting to catch the bottom. We remind investors that such market timing activities are rarely successful in the long-term - just missing a few of the best days in the market can have devastating repercussions on long-term returns. Hence, we emphasize on diversification across differentiated positions so that we are prepared regardless of where markets are headed in the near-term, and focus on compounding returns for the long-term.

Fund Details

Item	Class A
Currency	SGD, USD
ISIN (SGD Class)	SGXZ58547654 (Distribution)
ISIN (USD Class)	SGXZ18072389 (Distribution)
Min. Subscription	SGD 1,500,000 USD 1,000,000
Account Opening Fee (One-time)	N/A
Min. Subsequent Subscription	SGD 15,000 USD 10,000
Max. Sales Charge	5%
Redemption Fees	
1st Year of Investment	-
2nd Year of Investment	-
3rd Year of Investment	-
4th Year Onwards	-
Management Fee	1.58%
Projected Distribution ²	4% p.a.
Fund Name	Millennium Equity Fund
Dealing Frequency	Daily
Base Currency	USD
Inception Date	18 Jun 2021 10 Jun 2021
Fund Focus	Global Equities
Fund Domicile	Singapore
Investment Manager	Finexis Asset Management
Fund Administrator	Standard Chartered Bank
Custodian	Standard Chartered Bank
Auditor	PricewaterhouseCoopers LLP
Trustee	Perpetual (Asia) Limited

²Please note that the distributions (if any) may be declared semi-annually based on the Investment Manager's discretion. If distributions are made, such distributions are not a forecast, indication or projection of the future performance of the Fund.

About FAM: Finexis Asset Management is a Capital Markets Services (CMS) licensed fund management company established in Singapore, focusing on bringing institutional capabilities to private clients. The boutique set-up ensures that we are flexible, responsive and proactive. We embrace the latest technology and constantly improve our processes to complement our investment solutions. Constant evolution to fulfil our investor's needs is ingrained in our beliefs.

For professional and accredited investors only. For fund and sales related enquires please reach out to your finexis financial advisor representative or email us at customer.service@finexisam.com

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