



FAM Global Opportunities Fund

30 September 2022

Strategy Description

FAM Global Opportunities Fund 'FGO' seeks long-term growth of the portfolio by investing opportunistically across asset classes, geographies, and sectors. Instead of investing in flavour of the day concepts, the strategy focuses on performance drivers that make sense and are backed by empirical research.

Key Features

Smoother Ride

By harnessing the power of diversification, a multi-asset approach into traditional and alternative assets provides stability and a less stressful investment journey. FGO generally allocates up to 40% in equities and is expected to be lower risk than FGO+.

Active Strategy

Markets exhibit trends and cycles that create ongoing opportunities to invest in. Using Fundamental, Valuation, and Technical principles; we aim to invest into differentiated markets with favourable risk/reward that can deliver long-term outperformance.

Efficient Access

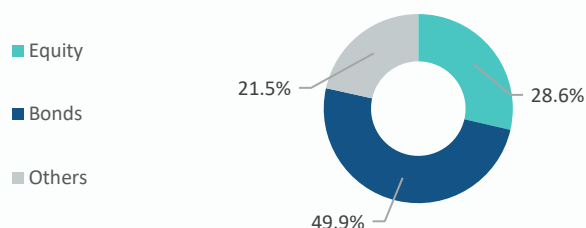
Invest into best-in-class investment managers, and low-cost ETFs to gain effective and targeted exposures to differentiated market segments.



Fundamental, Valuation, and Technical

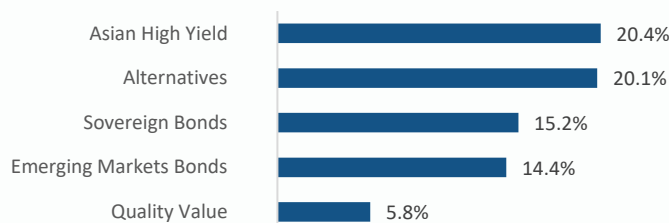
Identify pockets of value supported by favourable tailwinds, and higher likelihood of gains. The three-pronged approach forms the cornerstone of our investments.

Asset Allocation



Top 5 Asset & Market Breakdown

(Learn more about our market views [here](#))



Top 5 Fund Holdings

Fund Name	Weight
BGF Asian High Yield Bond Fund	20.4%
Winton Trend Fund	20.1%
Ossiam US Steepener Fund	15.2%
Ashmore Emerging Markets SD Fund	14.4%
Allianz Best Styles Global Equity Fund	5.8%

Portfolio Statistics

(Class A USD)

Portfolio	
Volatility	7.47%
Best Month	6.78%
Worst Month	-12.41%
Positive Months	51%

Performance History

Class	1M	YTD	2021	2020	2019	Since Inception
A SGD	-4.20%	-17.81%	-1.65%	4.40%	8.44%	-14.15%
A USD	-4.13%	-17.58%	-1.33%	5.09%	9.52%	-10.90%

Source: Finexis Asset Management. Share class performance is calculated using NAV of the share class with income reinvested and including ongoing charges, excluding any entry and exit fees.

Market & Portfolio Developments

Market Review

Markets declined in September as investors continued to weigh in on higher interest rates and recession fears. With global equities and bonds falling 9.53% and 5.14%, some investors may be tempted by the idea of holding cash thinking that the worst has yet to come. But, while a recession and a volatile recovery seem most likely, such periods are also likely to throw up opportunities to achieve above-average for long-term investors.

Main Contributors 'What did well?'

Trend-following alternatives contributed positively to returns despite market weaknesses, highlighting the importance of maintaining true diversification. **Healthcare equities** also proved valuable in cushioning portfolio volatility as they are expected to be resilient during periods of market stress.

Main Detractors 'What underperformed?'

US Small-Cap equities detracted alongside the broader market sell-off but remain a good risk-to-reward opportunity at current valuations with the potential to perform well when markets rebound. On the same grounds, **Asian High Yield bonds (AHY)** detracted but offer significantly high yields at current attractive valuations.

Portfolio Activity

Amid volatility, the focus was on maintaining the integrity of the portfolio.

Market Outlook

How can investors remain invested and confident to ride out short-term volatility? One way is to avoid overvalued markets which may have more room to fall while structuring portfolios with the necessary resilience and margin of safety. In practice, we position defensively in markets like Healthcare whose earnings are more resilient to inflation and recession, and being aggressively where risks have been largely priced in e.g. US Small Caps equities and Asian High Yield bonds.

Fund Details

Item	Class A	Class B
Currency	SGD, USD	
ISIN (SGD Class)	SG9999019384 (Accumulation)	SGXZ86954104 (Accumulation)
ISIN (USD Class)	SGXZ71589303 (Accumulation)	SGXZ41056565 (Accumulation)
Min. Subscription	SGD 1,500,000 USD 1,000,000	SGD 200,000 USD 150,000
Account Opening Fee (One-time)	N/A	SGD 4,000 USD 3,000
Min. Subsequent Subscription	SGD 15,000 USD 10,000	SGD 15,000 USD 10,000
Max Sales Charge	5%	N/A
Redemption Fees		
1st Year of Investment	-	3%
2nd Year of Investment	-	2%
3rd Year of Investment	-	1%
4th Year Onwards	-	0%
Management Fee	1.5%	0%
Performance Fee ¹	0%	20%
Fund Name	Global Opportunities Fund	
Dealing Frequency	Daily	
Base Currency	USD	
Inception Date	18 Jul 2018 16 Aug 2018	-
Fund Focus	Global Multi-Asset	
Fund Domicile	Singapore	
Investment Manager	Finexis Asset Management	
Fund Administrator	Standard Chartered Bank	
Custodian	Standard Chartered Bank	
Auditor	PricewaterhouseCoopers LLP	
Trustee	Perpetual (Asia) Limited	

¹ Charged on high water mark basis, with zero hurdle rate.

About FAM: Finexis Asset Management is a Capital Markets Services (CMS) licensed fund management company established in Singapore, focusing on bringing institutional capabilities to private clients. The boutique set-up ensures that we are flexible, responsive and proactive. We embrace the latest technology and constantly improve our processes to complement our investment solutions. Constant evolution to fulfil our investor's needs is ingrained in our beliefs.

For professional and accredited investors only. For fund and sales related enquires please reach out to your finexis financial advisor representative or email us at customer.service@finexisam.com

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