



# FAM Global Opportunities Fund

31 August 2022

## Strategy Description

FAM Global Opportunities Fund 'FGO' seeks long-term growth of the portfolio by investing opportunistically across asset classes, geographies, and sectors. Instead of investing in flavour of the day concepts, the strategy focuses on performance drivers that make sense and are backed by empirical research.

## Key Features

### Smoother Ride

By harnessing the power of diversification, a multi-asset approach into traditional and alternative assets provides stability and a less stressful investment journey. FGO generally allocates up to 40% in equities and is expected to be lower risk than FGO+.

### Active Strategy

Markets exhibit trends and cycles that create ongoing opportunities to invest in. Using Fundamental, Valuation, and Technical principles; we aim to invest into differentiated markets with favourable risk/reward that can deliver long-term outperformance.

### Efficient Access

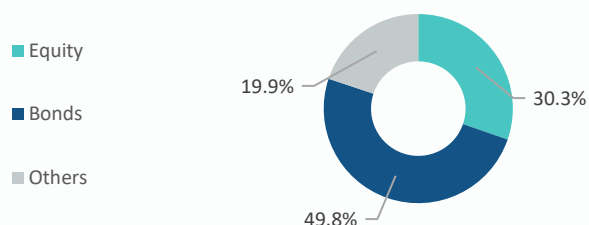
Invest into best-in-class investment managers, and low-cost ETFs to gain effective and targeted exposures to differentiated market segments.



### Fundamental, Valuation, and Technical

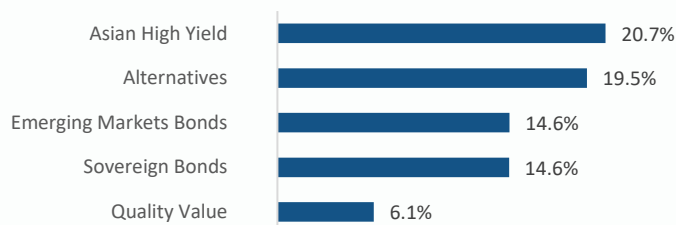
Identify pockets of value supported by favourable tailwinds, and higher likelihood of gains. The three-pronged approach forms the cornerstone of our investments.

## Asset Allocation



## Top 5 Asset & Market Breakdown

(Learn more about our market views [here](#))



## Top 5 Fund Holdings

Fund Name	Weight
BGF Asian High Yield Bond Fund	20.7%
Winton Trend Fund	19.5%
Ashmore Emerging Markets SD Fund	14.6%
Ossiam US Steepener Fund	14.6%
Allianz Best Styles Global Equity Fund	6.1%

## Portfolio Statistics

(Class A USD)

Portfolio	
Volatility	7.49%
Best Month	6.78%
Worst Month	-12.41%
Positive Months	52%

## Performance History

Class	1M	YTD	2021	2020	2019	Since Inception
A SGD	0.40%	-14.21%	-1.65%	4.40%	8.44%	-10.38%
A USD	0.35%	-14.03%	-1.33%	5.09%	9.52%	-7.07%

Source: Finexis Asset Management. Share class performance is calculated using NAV of the share class with income reinvested and including ongoing charges, excluding any entry and exit fees.

# Market & Portfolio Developments

## Market Review

Markets continued to decline in August after a brief respite in July - global equities and bonds fell by 3.64% and 3.95%, respectively. Increasingly, investors are contemplating the possibility of an incoming recession; causing anxiety about further declines. During such times, it would pay to zoom out and remember that markets have undergone similar phases before and emerging stronger, albeit never in a straight line up.

## Main Contributors 'What did well?'

**US Small-Cap equities** outperformed amid market volatility despite their perceived 'riskier' profile; and are expected to do well when markets eventually rebound. **Asian High Yield (AHY) bonds** also contributed favourably after China's government and central bank expressed support for helping the country's struggling real estate market.

## Main Detractors 'What underperformed?'

**Healthcare equities** declined alongside softer market conditions but continue to be a valuable and important diversifier of returns in the current volatile environment. **Europe equities** similarly declined alongside poorer risk sentiment and concerns over higher inflationary conditions - we are paying close attention to headwinds here, which must also be balanced with more attractive valuations in the region.

## Portfolio Activity

Activity was kept minimal, and the focus was on maintaining the integrity of our portfolio allocations.

## Market Outlook

Undoubtedly, market declines have investors worried. Some may be looking to sell before further declines occur, while others waiting to catch the bottom. We remind investors that such market timing activities are rarely successful in the long-term - just missing a few of the best days in the market can have devastating repercussions on long-term returns. Hence, we emphasize on diversification across differentiated positions so that we are prepared regardless of where markets are headed in the near-term, and focus on compounding returns for the long-term.

## Fund Details

Item	Class A	Class B
Currency	SGD, USD	
ISIN (SGD Class)	SG9999019384 (Accumulation)	SGXZ86954104 (Accumulation)
ISIN (USD Class)	SGXZ71589303 (Accumulation)	SGXZ41056565 (Accumulation)
Min. Subscription	SGD 1,500,000 USD 1,000,000	SGD 200,000 USD 150,000
Account Opening Fee (One-time)	N/A	SGD 4,000 USD 3,000
Min. Subsequent Subscription	SGD 15,000 USD 10,000	SGD 15,000 USD 10,000
Max Sales Charge	5%	N/A
Redemption Fees		
1st Year of Investment	-	3%
2nd Year of Investment	-	2%
3rd Year of Investment	-	1%
4th Year Onwards	-	0%
Management Fee	1.5%	0%
Performance Fee <sup>1</sup>	0%	20%
Fund Name	Global Opportunities Fund	
Dealing Frequency	Daily	
Base Currency	USD	
Inception Date	18 Jul 2018 16 Aug 2018	-
Fund Focus	Global Multi-Asset	
Fund Domicile	Singapore	
Investment Manager	Finexis Asset Management	
Fund Administrator	Standard Chartered Bank	
Custodian	Standard Chartered Bank	
Auditor	PricewaterhouseCoopers LLP	
Trustee	Perpetual (Asia) Limited	

<sup>1</sup> Charged on high water mark basis, with zero hurdle rate.

**About FAM:** Finexis Asset Management is a Capital Markets Services (CMS) licensed fund management company established in Singapore, focusing on bringing institutional capabilities to private clients. The boutique set-up ensures that we are flexible, responsive and proactive. We embrace the latest technology and constantly improve our processes to complement our investment solutions. Constant evolution to fulfil our investor's needs is ingrained in our beliefs.

For professional and accredited investors only. For fund and sales related enquires please reach out to your finexis financial advisor representative or email us at [customer.service@finexisam.com](mailto:customer.service@finexisam.com)

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