



FAM Millennium Equity Fund

31 July 2022

Strategy Description

FAM Millennium Equity Fund 'FME' seeks long-term high growth of the portfolio by investing opportunistically across global equity markets. Instead of investing in flavour of the day concepts, the strategy focuses on performance drivers that make sense and are backed by empirical research.

Key Features

High Return Potential

Capture ongoing opportunities by taking advantage of market volatility to invest into attractive equity markets with high expected returns.

Active Strategy

Markets exhibit trends and cycles that create ongoing opportunities to invest in. Using Fundamental, Valuation, and Technical principles; we aim to invest into differentiated markets with favourable risk/reward that can deliver long-term outperformance.

Efficient Access

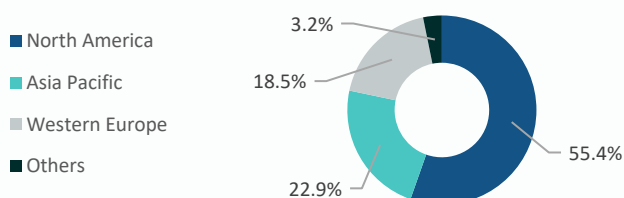
Invest into best-in-class investment managers, and low-cost ETFs to gain effective and targeted exposures to differentiated market segments.



Fundamental, Valuation, and Technical

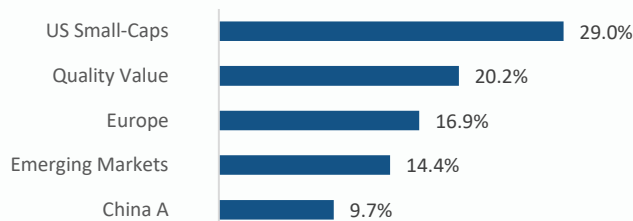
Identify pockets of value supported by favourable tailwinds, and higher likelihood of gains. The three-pronged approach forms the cornerstone of our investments.

Geographical Breakdown



Top 5 Asset & Market Breakdown

(Learn more about our market views [here](#))



Top 5 Fund Holdings

Fund Name	Weight
Allianz Best Styles Global Equity Fund	20.2%
Amundi Funds European Equity Value	16.9%
Granahan US SMID Select Fund	14.8%
SPDR S&P 600 Small Cap Value ETF	14.3%
TT Emerging Markets Equity Fund	9.0%

Portfolio Statistics*

Portfolio	
3 Year Annualized	5.45%
Volatility	14.29%
Best Month	14.36%
Worst Month	-10.87%
Positive Months	58%

*For illustrative purposes only. Calculated from 1/8/2018 using a similarly managed composite portfolio fully invested net of estimated fees. Performance since 1/7/2021 is based on actual fund performance. Statistics may not be a good indication of actual performance which can differ meaningfully over shorter time periods.

Performance History

Class ¹	1M	YTD	2021	2020	2019	Since Inception
A SGD	3.33%	-19.82%	-	-	-	-22.32%
A USD	3.46%	-19.34%	-	-	-	-23.60%
Composite ¹	3.46%	-19.34%	9.36%	23.37%	24.61%	15.80%

¹Calculated from 1/8/2018 using a similarly managed composite portfolio fully invested net of estimated fees. Performance since 1/7/2021 is based on actual fund performance. Source: Finexis Asset Management. Share class performance is calculated using NAV of the share class with income reinvested and including ongoing charges, excluding any entry and exit fees.

Market & Portfolio Developments

Market Review

July was a haven for investors, capping off a rough few months with a strong rally. Global equities were up 7.03%, while bonds were up 2.13%. One might wonder how the markets can go from anguish to ecstasy in such a short period. But such is the nature of markets, which tend to be driven by emotions (reaction) rather than logic (evaluate and respond).

Main Contributors 'What did well?'

US Small-cap equities contributed positively to return and, at current attractive low valuations, are expected to rebound more strongly when markets eventually recover. Similarly, **Quality Value and Healthcare equities** aided performance and have been providing the portfolio with much-needed stability during this uncertain period.

Main Detractors 'What underperformed?'

China 'A' equities underperformed as the country's markets grappled with rising virus cases and mortgage boycotts, which triggered a bout of selling.

Portfolio Activity

Activity was kept minimal, and the focus was on maintaining the integrity of our portfolio allocations.

Market Outlook

Will the markets continue to rise, or will they crash, as in previous brief rallies? In the short run, almost anything is possible. In either case, our portfolios have the resilience (i.e. Healthcare and Quality Value equities) to weather potential downturns while also capturing the significant upside offered by recovery segments with attractive valuations (e.g. US Small-Cap and China 'A' equities). All that remains is for investors to maintain their composure and discipline in order to reap the long-term benefits that markets provide.

Fund Details

Item	Class A
Currency	SGD, USD
ISIN (SGD Class)	SGXZ58547654 (Distribution)
ISIN (USD Class)	SGXZ18072389 (Distribution)
Min. Subscription	SGD 1,500,000 USD 1,000,000
Account Opening Fee (One-time)	N/A
Min. Subsequent Subscription	SGD 15,000 USD 10,000
Max. Sales Charge	5%
Redemption Fees	
1st Year of Investment	-
2nd Year of Investment	-
3rd Year of Investment	-
4th Year Onwards	-
Management Fee	1.58%
Projected Distribution ²	4% p.a.
Fund Name	Millennium Equity Fund
Dealing Frequency	Daily
Base Currency	USD
Inception Date	18 Jun 2021 10 Jun 2021
Fund Focus	Global Equities
Fund Domicile	Singapore
Investment Manager	Finexis Asset Management
Fund Administrator	Standard Chartered Bank
Custodian	Standard Chartered Bank
Auditor	PricewaterhouseCoopers LLP
Trustee	Perpetual (Asia) Limited

²Please note that the distributions (if any) may be declared semi-annually based on the Investment Manager's discretion. If distributions are made, such distributions are not a forecast, indication or projection of the future performance of the Fund.

About FAM: Finexis Asset Management is a Capital Markets Services (CMS) licensed fund management company established in Singapore, focusing on bringing institutional capabilities to private clients. The boutique set-up ensures that we are flexible, responsive and proactive. We embrace the latest technology and constantly improve our processes to complement our investment solutions. Constant evolution to fulfil our investor's needs is ingrained in our beliefs.

For professional and accredited investors only. For fund and sales related enquires please reach out to your finexis financial advisor representative or email us at customer.service@finexisam.com

IMPORTANT NOTICE & DISCLAIMERS

The information herein is given on a general basis without obligation and is strictly for information only. This publication is not an offer, solicitation, recommendation or advice to buy or sell any investment product, including any collective investment schemes or shares of companies mentioned within. Although every reasonable care has been taken to ensure the accuracy, timeliness and objectivity of the information contained in this publication, Finexis Asset Management Pte. Ltd. and its employees cannot be held liable for any errors, inaccuracies and/or omissions, howsoever caused, or for any decision or action taken based on views expressed or information in this publication. The value of shares values in the Fund and income there from (if any) may fall or rise. Past performance is not an indication of future performance. Investment in the Fund is subject to investment risks, including the possible loss of all or a substantial portion of the principal amount invested. Investors interested in the Fund should read the Private Placement Memorandum (PPM) and seek relevant professional advice before deciding whether to invest in the Fund. Should you choose not to seek such advice, you should consider whether the Fund is suitable for you.

Finexis Asset Management Pte. Ltd. (Company Registration No. 201525241K) www.finexisam.com