



FAM Millennium Equity Fund

30 June 2022

Strategy Description

FAM Millennium Equity Fund 'FME' seeks long-term high growth of the portfolio by investing opportunistically across global equity markets. Instead of investing in flavour of the day concepts, the strategy focuses on performance drivers that make sense and are backed by empirical research.

Key Features

High Return Potential

Capture ongoing opportunities by taking advantage of market volatility to invest into attractive equity markets with high expected returns.

Active Strategy

Markets exhibit trends and cycles that create ongoing opportunities to invest in. Using Fundamental, Valuation, and Technical principles; we aim to invest into differentiated markets with favourable risk/reward that can deliver long-term outperformance.

Efficient Access

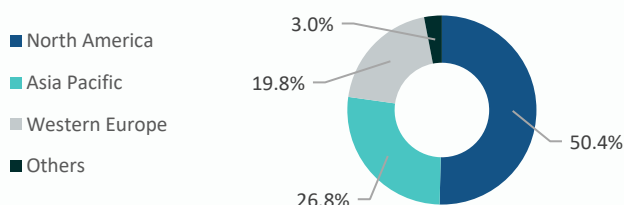
Invest into best-in-class investment managers, and low-cost ETFs to gain effective and targeted exposures to differentiated market segments.



Fundamental, Valuation, and Technical

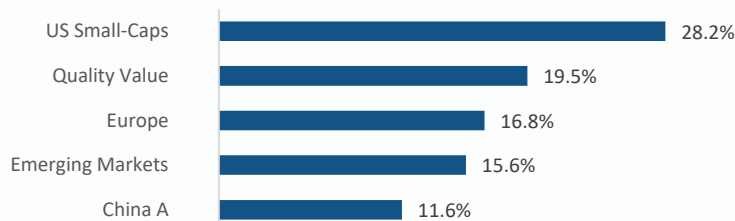
Identify pockets of value supported by favourable tailwinds, and higher likelihood of gains. The three-pronged approach forms the cornerstone of our investments.

Geographical Breakdown



Top 5 Asset & Market Breakdown

(Learn more about our market views [here](#))



Top 5 Fund Holdings

Fund Name	Weight
Allianz Best Styles Global Equity Fund	19.5%
Amundi Funds European Equity Value	16.8%
SPDR S&P 600 Small Cap Value ETF	14.1%
Granahan US SMID Select Fund	14.0%
Aberdeen China A Sustainable Equity Fund	9.3%

Portfolio Statistics*

Portfolio	
3 Year Annualized	5.45%
Volatility	14.22%
Best Month	14.36%
Worst Month	-10.87%
Positive Months	57%

*For illustrative purposes only. Calculated from 1/8/2018 using a similarly managed composite portfolio fully invested net of estimated fees. Performance since 1/7/2021 is based on actual fund performance. Statistics may not be a good indication of actual performance which can differ meaningfully over shorter time periods.

Performance History

Class	1M	YTD	2021	2020	2019	Since Inception
A SGD	-6.26%	-20.80%	-	-	-	-24.83%
A USD	-6.16%	-20.43%	-	-	-	-24.38%
Composite ¹	-6.16%	-20.43%	9.36%	23.37%	24.61%	14.30%

¹Calculated from 1/8/2018 using a similarly managed composite portfolio fully invested net of estimated fees. Performance since 1/7/2021 is based on actual fund performance. Source: Finexis Asset Management. Share class performance is calculated using NAV of the share class with income reinvested and including ongoing charges, excluding any entry and exit fees.

Market & Portfolio Developments

Market Review

June was a tough month. Inflation and rate hike fears continued to plunge markets across the board after what seemed like a breather last month. Global equities were down 8.40% and bonds, supposedly a safe haven asset, were down 3.21%. Only a few spots were green in a sea of red – trend-following alternatives was one area that witnessed positive returns.

Main Contributors 'What did well?'

China 'A' equities performed well as investors' sentiments around China's economic recovery improved after the Chinese government ended months of lock-downs. In addition, **Healthcare** remains an important relative contributor of returns having outperformed other positions within the portfolio and showing strong resilience to market declines.

Main Detractors 'What underperformed?'

European equities detracted from performance as news of a European Central Bank rate hike, alongside slowing business activity hit investor sentiment.

Portfolio Activity

Amid market volatility, the focus was on maintaining the integrity of our portfolio allocations.

Market Outlook

Inflation and interest rate hikes may have led many to predict an oncoming recession, but experienced investors know that such is the ebb and flow of the market cycle that rewards patience and preparation rather than timing market entries and exits. Investing in periods of market decline can be painful, but it provides investors with invaluable opportunities to achieve better future returns - only if they have patience and a long investment horizon.

Fund Details

Item	Class A
Currency	SGD, USD
ISIN (SGD Class)	SGXZ58547654 (Distribution)
ISIN (USD Class)	SGXZ18072389 (Distribution)
Min. Subscription	SGD 1,500,000 USD 1,000,000
Account Opening Fee (One-time)	N/A
Min. Subsequent Subscription	SGD 15,000 USD 10,000
Max. Sales Charge	5%
Redemption Fees	
1st Year of Investment	-
2nd Year of Investment	-
3rd Year of Investment	-
4th Year Onwards	-
Management Fee	1.58%
Projected Distribution ²	4% p.a.
Fund Name	Millennium Equity Fund
Dealing Frequency	Daily
Base Currency	USD
Inception Date	18 Jun 2021 10 Jun 2021
Fund Focus	Global Equities
Fund Domicile	Singapore
Investment Manager	Finexis Asset Management
Fund Administrator	Standard Chartered Bank
Custodian	Standard Chartered Bank
Auditor	PricewaterhouseCoopers LLP
Trustee	Perpetual (Asia) Limited

²Please note that the distributions (if any) may be declared semi-annually based on the Investment Manager's discretion. If distributions are made, such distributions are not a forecast, indication or projection of the future performance of the Fund.

About FAM: Finexis Asset Management is a Capital Markets Services (CMS) licensed fund management company established in Singapore, focusing on bringing institutional capabilities to private clients. The boutique set-up ensures that we are flexible, responsive and proactive. We embrace the latest technology and constantly improve our processes to complement our investment solutions. Constant evolution to fulfil our investor's needs is ingrained in our beliefs.

For professional and accredited investors only. For fund and sales related enquires please reach out to your finexis financial advisor representative or email us at customer.service@finexisam.com

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