



FAM Global Opportunities Fund

30 June 2022

Strategy Description

FAM Global Opportunities Fund 'FGO' seeks long-term growth of the portfolio by investing opportunistically across asset classes, geographies, and sectors. Instead of investing in flavour of the day concepts, the strategy focuses on performance drivers that make sense and are backed by empirical research.

Key Features

Smoother Ride

By harnessing the power of diversification, a multi-asset approach into traditional and alternative assets provides stability and a less stressful investment journey. FGO generally allocates up to 40% in equities and is expected to be lower risk than FGO+.

Active Strategy

Markets exhibit trends and cycles that create ongoing opportunities to invest in. Using Fundamental, Valuation, and Technical principles; we aim to invest into differentiated markets with favourable risk/reward that can deliver long-term outperformance.

Efficient Access

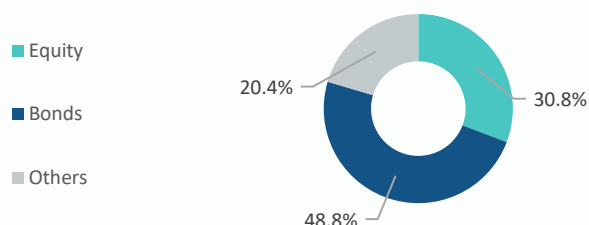
Invest into best-in-class investment managers, and low-cost ETFs to gain effective and targeted exposures to differentiated market segments.



Fundamental, Valuation, and Technical

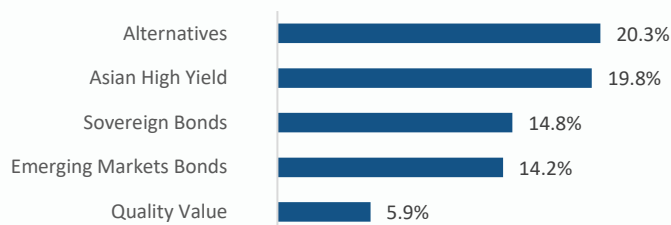
Identify pockets of value supported by favourable tailwinds, and higher likelihood of gains. The three-pronged approach forms the cornerstone of our investments.

Asset Allocation



Top 5 Asset & Market Breakdown

(Learn more about our market views [here](#))



Top 5 Fund Holdings

Fund Name	Weight
Winton Trend Fund	20.3%
BGF Asian High Yield Bond Fund	19.8%
Ossiam US Steepener Fund	14.8%
Ashmore Emerging Markets SD Fund	14.2%
Allianz Best Styles Global Equity Fund	5.9%

Portfolio Statistics

(Class A USD)

Portfolio	
Volatility	7.55%
Best Month	6.78%
Worst Month	-12.41%
Positive Months	52%

Performance History

Class	1M	YTD	2021	2020	2019	Since Inception
A SGD	-5.19%	-13.40%	-1.65%	4.40%	8.44%	-9.54%
A USD	-5.15%	-13.24%	-1.33%	5.09%	9.52%	-6.21%

Source: Finexis Asset Management. Share class performance is calculated using NAV of the share class with income reinvested and including ongoing charges, excluding any entry and exit fees.

Market & Portfolio Developments

Market Review

June was a tough month. Inflation and rate hike fears continued to plunge markets across the board after what seemed like a breather last month. Global equities were down 8.40% and bonds, supposedly a safe haven asset, were down 3.21%. Only a few spots were green in a sea of red – trend-following alternatives was one area that witnessed positive returns.

Main Contributors 'What did well?'

Our **Trend-following Alternatives** contributed positively to returns despite market weaknesses and remain an important true diversifier of returns, especially in an environment where equities and bonds move in lockstep. On the same note, our patience in **China 'A' equities**, which we deemed to have favourable FVT, paid off on the back of improved sentiments after the Chinese government ended months of lockdowns.

Main Detractors 'What underperformed?'

European equities detracted from performance as news of a European Central Bank rate hike, alongside slowing business activity hit investor sentiment. **Emerging market bonds** were the other detractor, which declined on the back of rising interest rates and risk-off appetite as investors feared insolvency issues by bond issuers in developing economies.

Portfolio Activity

During the month we re-allocated global credit positions into a sovereign bond strategy expected to be more resilient without giving up on return potential.

Market Outlook

Inflation and interest rate hikes may have led many to predict an oncoming recession, but experienced investors know that such is the ebb and flow of the market cycle that rewards patience and preparation rather than timing market entries and exits. Investing in periods of market decline can be painful, but it provides investors with invaluable opportunities to achieve better future returns - only if they have patience and a long investment horizon.

Fund Details

Item	Class A	Class B
Currency	SGD, USD	
ISIN (SGD Class)	SG9999019384 (Accumulation)	SGXZ86954104 (Accumulation)
ISIN (USD Class)	SGXZ71589303 (Accumulation)	SGXZ41056565 (Accumulation)
Min. Subscription	SGD 1,500,000 USD 1,000,000	SGD 200,000 USD 150,000
Account Opening Fee (One-time)	N/A	SGD 4,000 USD 3,000
Min. Subsequent Subscription	SGD 15,000 USD 10,000	SGD 15,000 USD 10,000
Max Sales Charge	5%	N/A
Redemption Fees		
1st Year of Investment	-	3%
2nd Year of Investment	-	2%
3rd Year of Investment	-	1%
4th Year Onwards	-	0%
Management Fee	1.5%	0%
Performance Fee ¹	0%	20%
Fund Name	Global Opportunities Fund	
Dealing Frequency	Daily	
Base Currency	USD	
Inception Date	18 Jul 2018 16 Aug 2018	-
Fund Focus	Global Multi-Asset	
Fund Domicile	Singapore	
Investment Manager	Finexis Asset Management	
Fund Administrator	Standard Chartered Bank	
Custodian	Standard Chartered Bank	
Auditor	PricewaterhouseCoopers LLP	
Trustee	Perpetual (Asia) Limited	

¹ Charged on high water mark basis, with zero hurdle rate.

About FAM: Finexis Asset Management is a Capital Markets Services (CMS) licensed fund management company established in Singapore, focusing on bringing institutional capabilities to private clients. The boutique set-up ensures that we are flexible, responsive and proactive. We embrace the latest technology and constantly improve our processes to complement our investment solutions. Constant evolution to fulfil our investor's needs is ingrained in our beliefs.

For professional and accredited investors only. For fund and sales related enquires please reach out to your finexis financial advisor representative or email us at customer.service@finexisam.com

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