



FAM Global Opportunities Fund

31 Mar 2022

Strategy Description

FAM Global Opportunities Fund 'FGO' seeks long-term growth of the portfolio by investing opportunistically across asset classes, geographies, and sectors. Instead of investing in flavour of the day concepts, the strategy focuses on performance drivers that make sense and are backed by empirical research.

Key Features

Smoother Ride

By harnessing the power of diversification, a multi-asset approach into traditional and alternative assets provides stability and a less stressful investment journey. FGO generally allocates up to 40% in equities and is expected to be lower risk than FGO+.

Active Strategy

Markets exhibit trends and cycles that create ongoing opportunities to invest in. Using Fundamental, Valuation, and Technical principles; we aim to invest into differentiated markets with favourable risk/reward that can deliver long-term outperformance.

Efficient Access

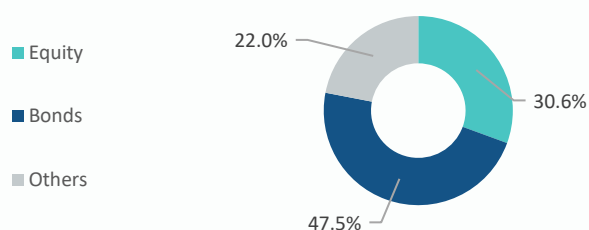
Invest into best-in-class investment managers, and low-cost ETFs to gain effective and targeted exposures to differentiated market segments.



Fundamental, Valuation, and Technical

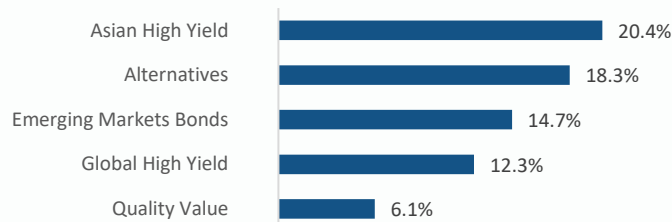
Identify pockets of value supported by favourable tailwinds, and higher likelihood of gains. The three-pronged approach forms the cornerstone of our investments.

Asset Allocation



Top 5 Asset & Market Breakdown

(Learn more about our market views [here](#))



Top 5 Fund Holdings

Fund Name	Weight
BGF Asian High Yield Bond Fund	20.4%
Winton Trend Fund	18.3%
Ashmore Emerging Markets SD Fund	14.7%
Federated Hermes Unconstrained Credit Fund	12.3%
Allianz Best Styles Global Equity Fund	6.1%

Portfolio Statistics

(Class A USD)

Portfolio	
Volatility	7.55%
Best Month	6.78%
Worst Month	-12.41%
Positive Months	56%

Performance History

Class	1M	YTD	2021	2020	2019	Since Inception
A SGD	-0.46%	-5.23%	-1.65%	4.40%	8.44%	-1.00%
A USD	-0.39%	-5.16%	-1.33%	5.09%	9.52%	2.52%

Source: Finexis Asset Management. Share class performance is calculated using NAV of the share class with income reinvested and including ongoing charges, excluding any entry and exit fees.

Market & Portfolio Developments

Market Review

Markets started the same way February ended; on edge. Markets saw as they sold off on news of escalation and rallied on news of peace talks. Equity markets were volatile as headline news labelling China and Russia “uninvestable” roiled weak hands into selling. Bonds markets declined against the backdrop of rising interest rates, while commodity prices rallied amid high demand and tight supply.

Main Contributors ‘What did well?’

At a time when global equities and bonds remained down, our **Trend-following Alternatives** position continued to deliver positive and meaningful returns, having benefitted from active positioning in the commodity markets. **Healthcare and Quality Value** also proved to be an important diversifier of returns (as part of our stability exposure) as they delivered positive returns amid broader declines in equity markets. On the same note, **Global Unconstrained Credit** held up meaningfully well while overall bond markets were down.

Main Detractors ‘What underperformed?’

China ‘A’ equities detracted from performance as a myriad of concerns (such as ADR delisting, divestment out of China and Covid lockdowns) alongside looming geopolitical risks held China markets down. Likewise, **Europe Value equities** continued to be encumbered by investors’ sentiment which are hinged on near-term risk over Europe’s energy dependence on Russia. Our **EM Short Duration bonds** also declined in face of volatility from the aforementioned worries.

Market Outlook

Increased volatility and uncertainty in markets have the tendency to sway investors into cutting losses. However, such periods present a good opportunity to invest in areas where attractive risk/reward lie. While we continue to monitor the state of economic fundamentals and events, and tread opportunistically forward with our FVT process, we expect favourable set-ups (such as favourable medium-long term economic and policy cycles in China) to pave the path for positive portfolio returns.

Fund Details

Item	Class A	Class B
Currency	SGD, USD	
ISIN (SGD Class)	SG9999019384 (Distribution)	SGXZ86954104 (Accumulation)
ISIN (USD Class)	SGXZ71589303 (Distribution)	SGXZ41056565 (Accumulation)
Min. Subscription	SGD 1,500,000 USD 1,000,000	SGD 200,000 USD 150,000
Account Opening Fee (One-time)	N/A	SGD 4,000 USD 3,000
Min. Subsequent Subscription	SGD 15,000 USD 10,000	SGD 15,000 USD 10,000
Max Sales Charge	5%	N/A
Redemption Fees		
1st Year of Investment	-	3%
2nd Year of Investment	-	2%
3rd Year of Investment	-	1%
4th Year Onwards	-	0%
Management Fee	1.5%	0%
Performance Fee ¹	0%	20%
Fund Name	Global Opportunities Fund	
Dealing Frequency	Daily	
Base Currency	USD	
Inception Date	18 Jul 2018 16 Aug 2018	-
Fund Focus	Global Multi-Asset	
Fund Domicile	Singapore	
Investment Manager	Finexis Asset Management	
Fund Administrator	Standard Chartered Bank	
Custodian	Standard Chartered Bank	
Auditor	PricewaterhouseCoopers LLP	
Trustee	Perpetual (Asia) Limited	

¹ Charged on high water mark basis, with zero hurdle rate.

About FAM: Finexis Asset Management is a Capital Markets Services (CMS) licensed fund management company established in Singapore, focusing on bringing institutional capabilities to private clients. The boutique set-up ensures that we are flexible, responsive and proactive. We embrace the latest technology and constantly improve our processes to complement our investment solutions. Constant evolution to fulfil our investor’s needs is ingrained in our beliefs.

For professional and accredited investors only. For fund and sales related enquires please reach out to your finexis financial advisor representative or email us at customer.service@finexisam.com

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