finexis ASSET MANAGEMENT 汇信资产管理有限公司

Global Opportunities Plus Fund

Factsheet 30 November 2021

Key Features

Smoother Ride: By harnessing the power of diversification, a multi-asset approach into traditional and alternative assets provides stability and a less stressful investment journey. FGO+ generally allocates up to 60% in equities and is expected to generate higher returns than FGO.

Active Strategy: Markets exhibit trends and cycles that create ongoing opportunities to invest in. Using 'FVT' principles; the strategy aims to invest into differentiated markets with favourable risk/reward that can deliver long-term outperformance.

Efficient Access: Invest into best-in-class investment managers, and low-cost ETFs to gain effective and targeted exposures to differentiated market segments.

Fund Snapshot	
Fund Focus	Global Multi-Asset
Fund Domicile	Singapore
Dealing Frequency	Daily
Base Currency	USD
Share Class Currency	USD SGD
Investment Manager	Finexis Asset Management

Performance %

Class	NAV	1m	3m	YTD	2020	2019	2018*
A SGD	116.56	-4.02	-4.02	3.90	8.74	13.22	-8.88
A USD	131.39	-4.06	-4.01	4.07	9.70	15.09*	-
B SGD	116.04	-3.85	-3.61	3.01	8.17	14.04	-8.68
B USD	120.32	-3.94	-3.65	4.05	9.02	14.53	-7.38

Portfolio Statistics (Class B USD)	
Volatility	9.60%
Best Month	7.55%
Worst Month	-11.87%
Positive Months	68%

Risk Allocation	Top 5 Fund Holdings
Alternatives	Winton Trend Fund
Equity Healthcare	Blackrock World Healthscience Fund
Equity Europe	Amundi Funds European Equity Value
Bond Asia High Yield	BGF Asian High Yield Bond Fund
Equity Emerging Markets	TT Emerging Markets Unconstrained Fund

Asset Allocation

- Equity 59.2%
- Bonds 17.5%
- Others 23.3%

Share Classes Available

Class	ISIN	Inception Date	Management / Performance Fee[1]	Minimum Subscription	Minimum Subsequent	Max. Sales Charge	Account Opening Fee
A SGD	SG9999019392	2 Aug 2018	1.5 / 0%	SGD1,500,000	SGD15,000	5%	-
A USD	SGXZ13719315	2 Jan 2019	1.5 / 0%	USD1,000,000	USD10,000	5%	-
B SGD	SGXZ91932061	11 Sep 2018	0 / 20%	SGD200,000	SGD15,000	-	SGD4,000
B USD	SGXZ15311152	3 Jul 2018	0 / 20%	USD150,000	USD10,000	-	USD3,000

Redemption Fees are applicable for Class B share classes for the first 3 years of investment (3%, 2%, 1%).

*Performance since inception date of the share class, and not a full year return. [1]Performance fee is charged based on high water mark basis, with zero hurdle rate. Source: Finexis Asset Management. Share class performance is calculated using NAV of the share class with income reinvested and including ongoing charges, excluding any entry and exit fees.

Global Opportunities Plus Fund

Counterparties	
Trustee	Perpetual (Asia) Limited
Custodian	Standard Chartered Bank
Administrator	Standard Chartered Bank
Auditor	PricewaterhouseCoopers LLP

For professional and accredited investors only. For fund and sales related enquires please reach out to your finexis financial advisor representative or email us at customer.service@finexisam.com

Market and Portfolio Developments

Market Review

Equities and bonds declined in November. We remind investors not to be overly concerned about down months – equity markets have shown to be down 6 months in a year and still deliver double digit returns i.e. 2010, 2007, 1989. However, in each of the time equities were down this year, investment grade bonds that have historically played the role of diversifier for equities were also down. Global equities ended the month down 2.38%, while Global Investment Grade bonds declined 0.29%.

Main contributors "What did well?"

Our positions in **Quality Value equities** and **Global unconstrained credit** helped as they were more resilient in the midst of the broader market sell off. These contributors highlight the importance of diversification especially during market stress, and which is why we introduce various 'layers' of diversification within our portfolios.

Main detractors "What underperformed?"

Following a stretch of positive performance, the allocation to **Trend-following Alternatives** declined on the back of sudden reversals in market trends. We remind investors that alternatives provide a different return path to diversify so that investors have a smoother journey – it may behave differently from equities and bonds most of the time, but is also expected to have its own negative months. Our Recovery positions – **US Small Caps, China 'A', Europe and Emerging Market equities** – gave up prior gains on concerns over the newer COVID-19 Omicron variant. As explained in our latest market commentary, this reaction is a classic example of amplifying the bad and understating the good. On balance, our Recovery positions are expected to benefit from the broader economic growth which remains intact.

Portfolio activity

Amid market volatility, the focus was on maintaining the integrity of our portfolio allocations

Outlook

With the continued regulatory crackdown by the Chinese government, and now fresh concerns over the new COVID-19 variant, financial markets are expected to remain volatile and unpredictable. Rather than trying to predict the short-term ups and down of the market, we continue to emphasize effective portfolio diversification across positions with better FVT (Fundamental, Valuation, Technical). Having differentiated and complementary positions that take turns to perform in the portfolio lead to a smoother journey and better outcome for our investors.